



## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF M.V.G.R COLLEGE OF ENGINEERING

We have audited the accompanying financial statements of **M.V.G.R COLLEGE OF ENGINEERING**, Vizianagaram which comprise the Balance Sheet as at 31<sup>st</sup> March, 2015 and Receipts and Payments account and Income and Expenditure account for the year ended 31<sup>st</sup> March 2015.

#### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements in accordance with relevant statutory provisions. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



**Branch :**

19-6-1/3, 'Soubhagya'  
Ananda Gajapathi Marg  
VIZIANAGARAM - 535 002  
Ph.: (08922) 225363, 224512  
E.mail : balajiassociatesvzm@gmail.com

**Branch :**

4-1-883/1, Tilak Road  
Hyderabad - 500 001  
Ph. : (040) 24756368  
Fax : (040) 24753717



**BALAJI ASSOCIATES**  
CHARTERED ACCOUNTANTS

**Head Office :**  
9-14-6, 5th Floor  
Balaji's Mangalagiri Chambers  
VIP Road, Siripuram  
VISAKHAPATNAM - 530 003  
Ph.: (0891) 3253544

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of M.V.G.R College Of Engineering, Vizianagaram for the year ended March 31, 2015 are prepared, in all material respects and in accordance with relevant statutory provisions concerning and the accounts are maintained under cash accounting system.

Place: Vizianagaram  
Date: 22.07.2015.

For M/S. BALAJI ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN NO.059298

(P.S.C.NAGESWARA RAO)  
PARTNER  
M NO.28065



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**M.V.G.R.College of Engineering  
Chinatalavalasa,  
Vizianagaram.**

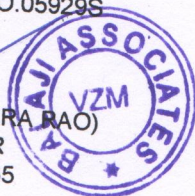
**Consolidated Income And Expenditure Account for the Year Ending 31st March, 2015**


	Income	Annexure	Tuition Fee	Transport SB-01	SB-5671	Total
To	Transport Receipts(Staff) A/c			1247650.00		1247650.00
To	Transport Receipts(Students) A/c			24646438.00		24646438.00
To	Other Receipts			453630.56		453630.56
To	Tuition Fee	9	222061298.00			222061298.00
To	Other Fee Receipts	10	49126089.56			49126089.56
To	Other Receipts	11	6823388.78			6823388.78
To	Excess of Expenditure over Income to be transferred to Tuition fee A/c				1228456.00	1228456.00
			278010776.34	26347718.56	1228456.00	305586950.90

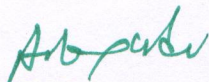
As Per our Report on even date

For M/S. BALAJI ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGD.NO.059298

(P.S.C.NAGESWARA RAO)  
PARTNER  
M.NO.28065



  
**PRINCIPAL**  
MVGR College of Engineering  
Vijayaram Nagar, Chintalavalasa,  
VIZIANAGARAM-535 090

  
**CORRESPONDENT**  
Maharaj Vijayaram Gajapathi Ra  
College of Engineering  
Chintalavalasa, Vizianagaram



**M.V.G.R.College of Engineering  
Chinatalavalasa,  
Vizianagaram.**

**Consolidated Income & Expenditure Account for the Year Ending 31st March 2015**

	Expenditure	Annexure	Tuition Fee	Transport SB-01	SB- 5671	Total
By	Transport Charges A/c			24495293.00		24495293.00
By	Transport fee refund			13600.00		13600.00
By	Salaries - Teaching	1	129017271.00			129017271.00
By	Salaries Non- Teaching		19814366.00			19814366.00
By	EPF Employer Contribution		4780334.00			4780334.00
By	Faculty & Staff Expenses	2	1088196.00			1088196.00
By	Examination Cell Expenditure	3	8838141.00			8838141.00
By	Consumbles	4	3296626.50			3296626.50
By	Dept Maintenance	5	794196.00			794196.00
By	Student Activities	6	10736740.25			10736740.25
By	Administration	7	39189447.90	550.00		39189997.90
By	Library Expenses	8	3242586.10			3242586.10
By	Academic Awards				1228456.00	1228456.00
By	Depreciation		25102056.00			25102056.00
By	Excess of Income Over Expenditure		32,110,815.59	1838275.56		33949091.15
			<b>278010776.34</b>	<b>26347718.56</b>	<b>1228456.00</b>	<b>305586950.90</b>

As Per our report on even date  
For M/S. BALAJI ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGD.NO.059298

(P.S.C.NAGESWARA RAO)  
PARTNER  
M.NO.28065



*(Signature)*  
**PRINCIPAL**  
MVGR College of Engineering  
Vijayaram Nagar, Chintalavalasa  
VIZIANAGARAM-535 095

*(Signature)*  
**CORRESPONDENT**  
Maharaj Vijayaram Gajapathi Ra  
College of Engineering  
Chintalavalasa, Vizianagaram



**M.V.G.R.College of Engineering  
Chintalavalasa,  
Vizianagaram.**

**Consolidated Balance sheet As On 31st March, 2015**

<b>Liabilities</b>	<b>Tuition Fee</b>	<b>Transport SB-01</b>	<b>SB 5671</b>	<b>Total</b>
<b><u>Capital Account</u></b>				
Corpus Fund				
Opening Balance	152,245,868.00			
Add: Received during the year	32,304,000.00			184,549,868.00
<b><u>General Fund</u></b>				
Opening Balance	149,916,511.49			
Add:-Excessof Income over Expenditure	32,110,815.59	-		182,027,327.08
<b><u>Earmarked Funds</u></b>				
Harinarayana Memorial Fund	163,134.00			163,134.00
A Navya memorial fund	55,000.00			55,000.00
Chemical Engineering Association fund	50,000.00			50,000.00
K Ramulu memorial fund	55,000.00			55,000.00
<b><u>Constructions Payables</u></b>				
SD for Civil Block	996,538.00			996,538.00
S.D. for EEE 2nd Floor	324,715.00			324,715.00
S.D. for CC Roads	70,261.00			70,261.00
EMD for CC roads	72,750.00			72,750.00
Tuition fee Account		10,406,935.00	26,935,066.12	37,342,001.12
<b><u>Funds from AICTE</u></b>				
Implementation of EDC Project(AICTE)	163,875.00			163,875.00
<b><u>Other Grants</u></b>				
Chemistry Department Grant	227,500.00			227,500.00
ECE Dept Training program fund	425,091.00			425,091.00
MSME Project Fund	272,872.00			272,872.00
NSS Grant	998.00			998.00
DST Chemistry Grant	2,058,441.00			2,058,441.00
UGC Chemistry Grant	100,356.00			100,356.00
UGC Mechanical Grant(Madhva Varma)	19,000.00			19,000.00
UGC Mechanical Grant(Jyothirmai)	400,000.00			400,000.00
RWS Dept grants	267,619.00			267,619.00
<b><u>Hostel Deposits</u></b>				
Hostel Deposits (refundable )	584000.00			584,000.00
Hostel collection	1699777.00			1,699,777.00
<b><u>Other Programs</u></b>				





CIID Training Program	1,097,160.00			1,097,160.00
30RBS Training Program	45,750.00			45,750.00
CCNA Certification Program	65,972.00			65,972.00
Chemical Design & Simulation Program	64,000.00			64,000.00
LEAD Prayana	19,916.00			19,916.00
Oracle JAVA Training Program	16,358.00			16,358.00
M/S VI Micro Systems Pvt Ltd	152,396.00			152,396.00
Other Fees Payable to Students	153,100.00			153,100.00
TDS On Printing & stationery	2,666.00			2,666.00
Scholarships	1,047,684.00			1,047,684.00
Social Welfare	294,100.00			294,100.00
Alumini Fund	1,590,311.00			1,590,311.00
	<b>379,133,535.08</b>	<b>10,406,935.00</b>	<b>26,935,066.12</b>	<b>416,475,536.20</b>

As Per our report on even date  
For M/S. BALAJI ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGD.NO.059295

(P.S.C.NAGESWARA RAO)  
PARTNER  
M.NO.28065



*(Signature)*  
**PRINCIPAL**  
MVGR College of Engineering  
Vijayaram Nagar, Chintalavalasa.  
VIZIANAGARAM-536 095

*(Signature)*  
**CORRESPONDENT**  
Maharaj Vijayaram Gajapathi Rao  
College of Engineering  
Chintalavalasa, Vizianagaram



**M.V.G.R.College of Engineering  
Chintalavalasa,  
Vizianagaram.**

**Consolidated Balance sheet As On 31.03.2015**

Assets	Tuition Fee	Transport SB-01	SB 5671	Total
<b>Fixed Assets</b>				
As per Annexure	191,270,042.00			191,270,042.00
W.I.P. Construction works	22,059,458.00			22,059,458.00
<b>Current Assets</b>				
Deposits				
Fixed Deposits	84,921,722.00	8,000,000.00	22,500,000.00	115,421,722.00
Electricity Deposit	819,939.00			819,939.00
Gas Cylinder Deposit	7,000.00			7,000.00
Advances	8,219,161.00	2,062,500.00		10,281,661.00
Transport Account	10,406,935.00			10,406,935.00
S.B.5671 Account	26,935,066.12			26,935,066.12
<b>Other Programs</b>				
PLC Training Program (EEE)	294,451.00			294,451.00
TDS Recievable	836,689.34			836,689.34
Cash in Hand	699.00			699.00
Bank Balances	33,362,372.62	344,435.00	4,435,066.12	38,141,873.74
	<b>379,133,535.08</b>	<b>10,406,935.00</b>	<b>26,935,066.12</b>	<b>416,475,536.20</b>

As Per our Report on even date  
For M/S. BALAJI ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGD.NO.059296

(P.S.C.NAGESWARA RAO)  
PARTNER  
M.NO.28065



*(Signature)*  
PRINCIPAL  
MVGR College of Engineering,  
Vijayaram Nagar, Chintalavalasa,  
VIZIANAGARAM-535 008

*(Signature)*  
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Maharaj Vijayaram Gajapathi Ra  
College of Engineering  
Chintalavalasa, Vizianagaram